

A nighttime photograph of a city street intersection. The scene is illuminated by streetlights, creating a starburst effect. Light trails from cars and a bus are visible in the foreground. On the left is a stone building with lit windows and a sign that says "Open every day 7am - 11pm" and "burys local". On the right is a modern glass-fronted building with blue neon lighting. A semi-transparent blue box contains white text.

*Unlocking investment  
in independent wireless infrastructure*

BEREC Stakeholder Group  
18<sup>th</sup> October 2017



*WIG has invested in €500m of assets to date and plans to invest over €1bn further in independent wireless infrastructure*



# Connectivity – European towers: Independent vs vertically integrated

Independent  
3.0 networks

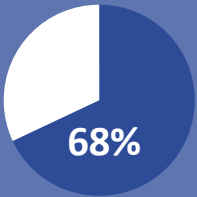


MNO  
1.3 networks

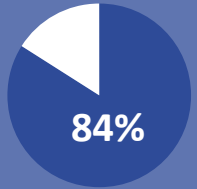


Source: EY (March 2015)

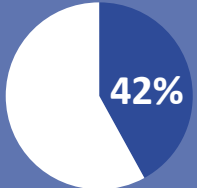
## Proportion of towers held Independent of Retail Networks



Global



US



Europe

Source: EY/TowerXchange





*Investing in the future:  
5G-ready small cells connected with fibre*